RESOLUTION OF THE DEVELOPMENT BOARD OF THE ACCELERATE RURAL INDIANA REGIONAL DEVELOPMENT AUTHOITY RESOLUTION DATED FEBRUARY 9TH, 2024 RESOLUTION # 2024-02

A RESOLUTION SUPPORTING THE EXPLORATION OF A REGIONAL HOUSING STUDY FOR ACCELERATE RURAL INDIANA

WHEREAS, READI 1.0 regional planning public engagement identified the availability and quality of the region's housing stock as a major barrier to growth for the Accelerate Rural Indiana region; and

WHEREAS, expanding the region's housing stock is a top priority of Accelerate Rural Indiana's READI 1.0 and READI 2.0 submittals; and

WHEREAS, housing developers and builders often require a recent housing study which justifies the expansion of housing stock as a prerequisite for developing & building additional housing in a particular area; and

WHEREAS, existing housing studies in Accelerate Rural Indiana are dated (Decatur County: 2018; Shelby County: 2018; and Rush County: 2021) and do not reflect the post-pandemic housing market our region is currently experiencing. Batesville does not have a current housing study; and

WHEREAS, a regional housing study, or updated community-level housing studies, will be needed to fully maximize the opportunity to expand the region's housing stock; and

NOW, THEREFORE, BE IT RESOLVED BY THE DEVELOPMENT BOARD OF THE ACCELERATE RURAL INDIANA REGIONAL DEVELOPMENT AUTHORITY THAT:

- 1. The ARI RDA Development Board finds and determines that it is in the best interest of the ARI Region to pursue a regional housing study or to update community-level housing studies; and
- 2. The ARI RDA Development Board hereby encourages the pursuit of a regional housing study or updating community-level housing studies and authorizes the ARI RDA's program management consultant to work with the Development Board, ARI RDA member communities, and consultants to develop a regional housing study proposal and funding for the proposal; and
 - 3. This Resolution shall be in full force and effect from and after its passage.

Adopted this 9^hday of February, 2024.

Bryan Robbins, Chair

Andy Saner, Vice-Chair

Bruce Everhart, Secretary-Treasurer

David Toll, Board Member

Virgil Bremer, Board Member