



**Accelerate Rural Indiana
Regional Development Authority
Development Board Meeting
Friday, June 9th, 2023
1:00 pm**

Meeting Minutes

CALL TO ORDER: The Development Board of the Accelerate Rural Indiana Regional Development Authority (Development Board) met on the above date and time at 314 W Washington St, Greensburg, Indiana 47240. Bryan Robbins called the meeting to order at 1:06 p.m.

ROLL CALL: Virgil Bremer, Bruce Everhart, Bryan Robbins, Andy Saner, and David Toll answered roll call. No members were absent.

REPORT OF SECRETARY/TREASURER ON GIVING NOTICE OF MEETING: Everhart reported that proper notice of the meeting had been given in consultation with Indiana's Open Door Law and legal counsel.

APPROVAL OF MINUTES OF PREVIOUS MEETING: Minutes from the May 12th, 2023 meeting of the Development Board were presented. Everhart moved to approve the minutes as presented. Bremer seconded the motion. Motion was approved unanimously.

REPORTS OF OFFICERS, CONSULTANTS, AND STAFF: Chris Hamm provided a consultant report on behalf of HWC Engineering:

- **Project Updates** – Hamm shared that 14 of the region's 16 READI projects have been granted formal approval in IEDC's Grants Management Tool. Hamm explained that the two projects pending approval are expected to be approved by the end of June.
- **Administrative Funds Adjustment** – Hamm shared that the region's administrative funds were adjusted down in the Grants Management Tool to \$314,289 from \$600,000 because the region opted to use admin funds for other READI projects. The updated total reflects the region's READI project budget.
- **READI Disbursements** – Hamm shared that a total of \$564,810 of READI funds have been disbursed to the region's projects, including a disbursement of \$14,250 to the Diamond Pet Foods Infrastructure project since the Development Board's last meeting. Hamm added that there are disbursements of \$336,632 pending approval in the Grant Management Tool.

- **Upcoming Events** – Hamm announced three upcoming events – the Q2 READI Forum in South Bend on June 22nd, a groundbreaking ceremony for Greensburg’s Inclusion Park on July 6th, and an ARI READI Steering Committee meeting on July 6th.

REPORTS OF COMMITTEES:

- **ARI READI Steering Committee** – Robbins provided a committee report on behalf of the ARI READI Steering Committee. Robbins shared that the committee met on May 30th, 2023, to discuss READI 2.0 and an Indiana Finance Authority sanitary sewer study of the St. Paul interchange. Robbins reported that the ARI READI Steering Committee has scheduled a meeting for July 6th to finalize a proposed strategy for READI 2.0.

OLD BUSINESS:

- **Engagement with Legal Counsel** – Robbins shared that the Development Board received two proposals to provide legal counsel to the Development Board – one proposal from Adam Steuerwald of Barnes and Thornburg and one proposal from Beau Zoeller of Frost, Brown, Todd. The Development Board reviewed and discussed the two proposals. Everhart moved to accept Barnes and Thornburg’s proposal. Toll seconded the motion. Motion was approved unanimously.
- **Fiscal Agent Transition** – Everhart shared that the ARI RDA’s Employer Identification Number (EIN) application was submitted via Certifid Mail to the IRS on May 17th and received by the agency on May 22nd. Everhart stated that a Development Fund bank account with First Financial Bank can be opened once the application is approved. Robbins shared that the Decatur County Community Foundation would prefer to transfer administrative funds to the ARI RDA once the Development Board is prepared to assume the duties of the READI Fiscal Agent.

NEW BUSINESS:

- **Formation of RDA Committees** – The Development Board discussed the possibility of allowing the ARI READI Steering Committee to form additional committees according to the READI 2.0 parameters. No action was taken.

ITEMS NOT KNOWN IN ADVANCE: None.

ADJOURN: There was no further business to come before the Development Board. Toll moved to adjourn. Bremer seconded the motion. The motion carried and the meeting was adjourned at 2:00 p.m.



Bruce Everhart, Secretary-Treasurer