

**RESOLUTION OF THE DEVELOPMENT BOARD OF THE  
ACCELERATE RURAL INDIANA REGIONAL DEVELOPMENT AUTHORITY  
RESOLUTION DATED OCTOBER 13<sup>TH</sup>, 2023  
RESOLUTION # 2023-03**

**A RESOLUTION ESTABLISHING  
PURCHASING POLICY FOR SMALL PURCHASES OF  
THE ACCELERATE RURAL INDIANA  
REGIONAL DEVELOPMENT AUTHORITY**

WHEREAS, I.C. 5-22-8 allows governmental bodies to establish a Purchasing Policy for Small Purchases; and

WHEREAS, I.C. 5-22-8 defines Small Purchases as purchases under \$50,000; and

WHEREAS, Accelerate Rural Indiana Regional Development Authority Development Board (the “Development Board”) has determined it necessary to establish a Purchasing Policy for Small Purchases pursuant to I.C. 5-22-8;

NOW, THEREFORE, BE IT RESOLVED BY THE DEVELOPMENT BOARD OF THE ACCELERATE RURAL INDIANA REGIONAL DEVELOPMENT AUTHORITY THAT:

I. AGENCY

- a. The Development Board is designated as the Purchasing Agency for the Accelerate Rural Indiana Regional Development Authority;
- b. The Purchasing Agency shall have all the powers and duties authorized under I.C. 5-22, as may be supplemented from time to time by policies adopted by the Purchasing Agency;
- c. The Chair and Secretary-Treasurer are authorized as Purchasing Agents for the Accelerate Rural Indiana Regional Development Authority.

II. SMALL PURCHASES

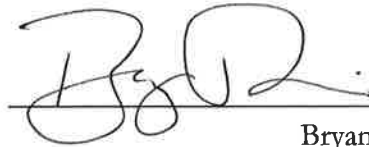
This section applies to all purchases which are defined as Small Purchases under I.C. 5-22-8.

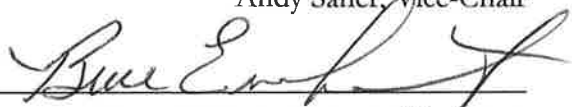
- a. The Purchasing Agent may execute a purchase with an estimated cost of less than \$500.00 without approval of the Purchasing Agency, if there are funds within the Accelerate Rural Indiana Regional Development Authority budget to make the purchase. Such purchase may be on the open market without inviting or receiving quotes.

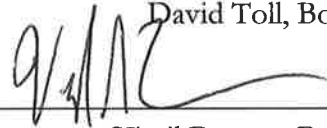
b. In the event the purchase has an estimated cost between \$500.00 and \$50,000.00, the purchase shall be approved by the Purchasing Agency. If there are funds within the Accelerate Rural Indiana Regional Development Authority budget to make the purchase, such purchase may be on the open market without inviting or receiving quotes.

III. This Resolution shall be in full force and effect from and after its passage.

Adopted this 13<sup>th</sup> day of October, 2023.

  
\_\_\_\_\_  
Bryan Robbins, Chair

\_\_\_\_\_  
Andy Saner, Vice-Chair  
  
\_\_\_\_\_  
Bruce Everhart, Secretary-Treasurer

Absent  
\_\_\_\_\_  
David Toll, Board Member  
  
\_\_\_\_\_  
Virgil Bremer, Board Member