

**RESOLUTION OF THE DEVELOPMENT BOARD OF THE
ACCELERATE RURAL INDIANA REGIONAL DEVELOPMENT AUTHORITY
RESOLUTION DATED APRIL 14TH, 2023
RESOLUTION # 2023-01**

**A RESOLUTION AUTHORIZING
THE CITY OF BATESVILLE, INDIANA
TO JOIN THE ACCELERATE RURAL INDIANA
REGIONAL DEVELOPMENT AUTHORITY**

WHEREAS, the Indiana General Assembly created the Regional Economic Acceleration and Development Initiative (“READI”) during the 2021 legislative session to be administered by the Indiana Economic Development Corporation (the “IEDC”) for the purpose of providing \$500 million of grants to regions across the state; and

WHEREAS, the Counties of Decatur, Rush, and Shelby, along with the Cities of Greensburg, Rushville, Shelbyville, and Batesville, formed the Accelerate Rural Indiana READI region (the “ARI Region”) and completed a Regional Development Plan (the “Regional Plan”) which was awarded \$20 million of READI funds; and

WHEREAS, the ARI Region’s READI funds are currently administered by a temporary fiscal agent due to the lack of an existing regional entity capable of administering the funds; and

WHEREAS, pursuant to IC 36-7.6 (the “Act”), one (1) or more counties and one (1) or more adjacent counties may participate in the establishment of a Regional Development Authority (the “Development Authority”) as a separate body corporate and politic to carry out the purposes of the Act; and

WHEREAS, the Act authorizes a Development Authority to fund and develop airport authority projects, transportation projects, economic development projects, and any project that enhances the region with the goal of attracting people or business, that are of regional importance; and

WHEREAS, the ARI Region’s Regional Plan listed the formation of a Development Authority as a regional priority for regional cohesion and administration of READI funds; and

WHEREAS, the fiscal bodies of Decatur, Shelby, and Rush Counties have each adopted an ordinance authorizing the counties to participate in the establishment of the Accelerate Rural Indiana Regional Development Authority (the “ARI RDA”); and

WHEREAS, the City of Batesville believes they could benefit from joining the ARI RDA; and

WHEREAS, pursuant to the Act, a third class city that is not a member of a Development Authority and is located in a county that is adjacent to a county that is a member of a Development Authority may join an existing Development Authority; and

WHEREAS, the City of Batesville is a third class city that is not a member of a Development Authority and is located in a county that is adjacent to a county that is a member of the ARI RDA; and

WHEREAS, the fiscal body of the City of Batesville adopted an ordinance authorizing the City of Batesville to join the Accelerate Rural Indiana Regional Development Authority; and

WHEREAS, this Development Board, the governing the ARI RDA, finds that it is necessary for the City of Batesville to join and participate in the ARI RDA for the purposes granted to it under the Act, including administering current ARI Region READI monies and applying for future rounds of READI monies;

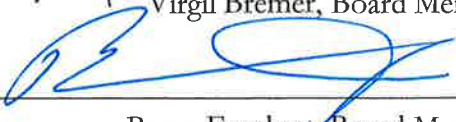
NOW, THEREFORE, BE IT RESOLVED BY THE DEVELOPMENT BOARD OF THE ACCELERATE RURAL INDIANA REGIONAL DEVELOPMENT AUTHORITY, THAT:

1. This Development Board finds and determines that it is in the best interest of the ARI RDA to authorize the City's participation in the ARI RDA and hereby authorizes the City of Batesville's participation in the ARI RDA.
2. The City of Batesville's membership period will expire eight (8) years from the date of the passage of this Resolution.
3. This Resolution shall be in full force and effect from and after its passage.

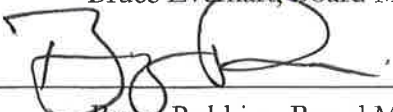
Adopted this 14th day of April, 2023.



Virgil Bremer, Board Member



Bruce Everhart, Board Member



Bryan Robbins, Board Member



Andy Saner, Board Member



David Toll, Board Member